

**MENTOR WEALTH**  
**41<sup>st</sup> Edition**

# **WEEKLY BULLETIN**



**Years Of  
Togetherness**

**Strengthened  
By Trust, Integrity & Secure Services**



# IS INDIA ENTERING ITS LOWEST-INFLATION ERA YET?



0.25%



# KEY HIGHLIGHTS – SERIES 41

## Inflation at 0.25%



India touches a record low as food prices ease.

## Fiscal Framework Update



16th Finance Commission submits 2026–2021 roadmap.

## Trade Deficit Widens



Gold and Silver import surge, export softens

## Oil Outlook Mixed



US peace efforts may push supply higher; demand stays strong.

## Jobs Hold Steady



## Silver Funds Shine



Silver ETFs & FoFs outperform physical silver across all periods.

## Weekly Concepts



✓ Measures how volatile investments are vs.

✓ Risk Parity



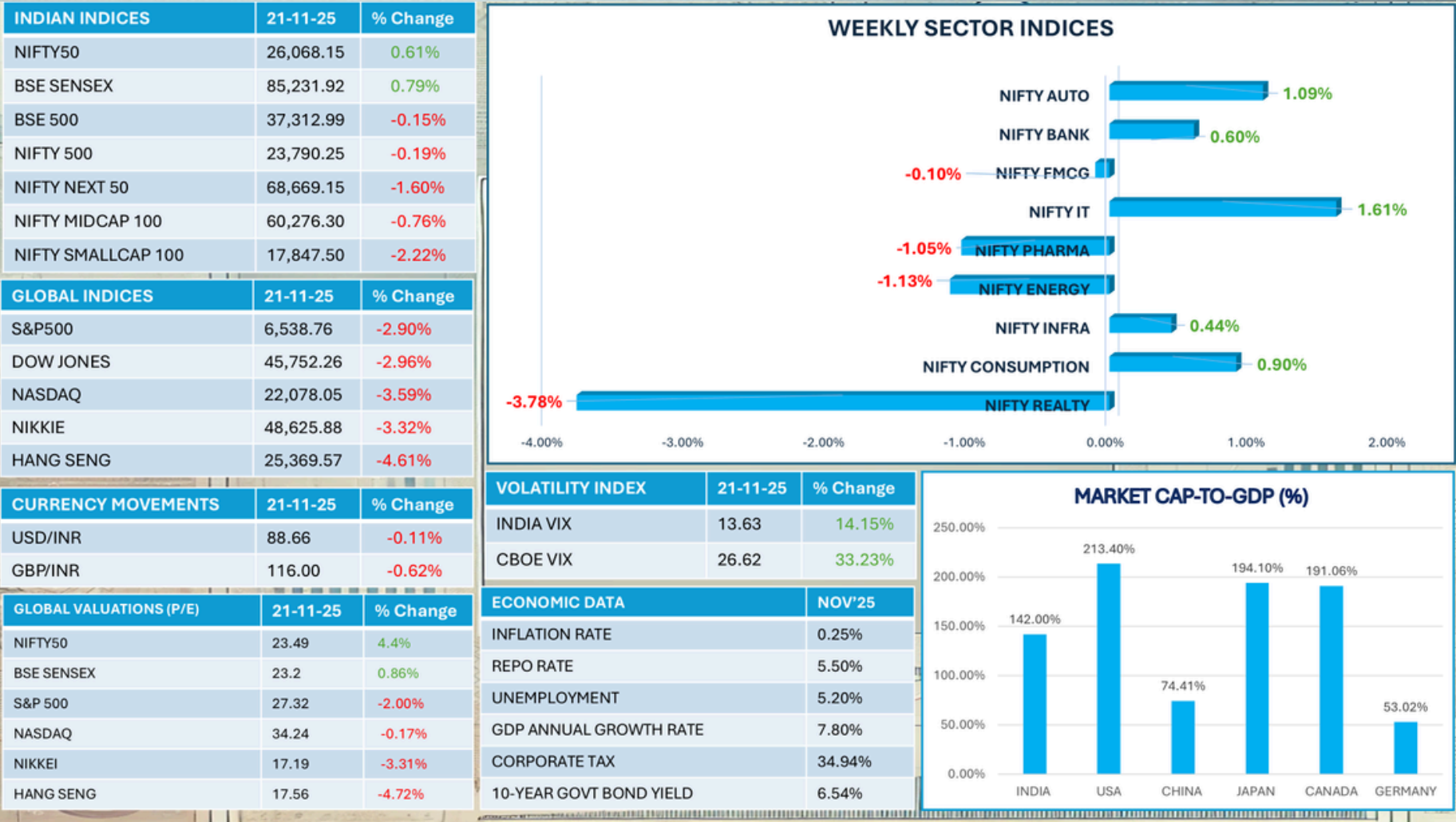
Allocates risk evenly across asset classes.

**From SIP strategies to market insights,  
we bring clarity to your financial journey.**





# MARKET SNAPSHOT



## Market This Week: 21 Nov 2025

**Indian Indices:** Indian markets were mixed. Nifty 50 closed at 26,068.15 (+0.61%) and Sensex at 85,231.92 (+0.79%).

**Broader markets weakened**—BSE 500 (−0.15%), Nifty 500 (−0.19%), Midcap 100 (−0.76%), and Smallcap 100 (−2.22%).

Nifty Next 50 saw a sharp decline of −1.60%.

**Global Indices:** Global markets saw heavy selling. S&P 500 (−2.90%), Dow Jones (−2.96%), Nasdaq (−3.59%), Nikkei (−3.32%), and Hang Seng (−4.61%) all ended sharply lower.

**Sectors:** Gainers were IT (+1.61%), Auto (+1.09%), Consumption (+0.90%), Bank (+0.60%), and Infra (+0.44%).

Losers included FMCG (−0.10%), Pharma (−1.05%), Energy (−1.13%), and Realty (−3.78%) (worst performer).

**Currency:** Rupee remained stable. USD/INR at ₹88.66 (−0.11%); GBP/INR at ₹116.00 (−0.62%).

**Volatility:** India VIX jumped +14.15%, and CBOE VIX surged +33.23%, reflecting heightened uncertainty.

**Economic Data (Nov 2025):** Inflation at 0.25%, Repo 5.50%, Unemployment 5.20%, GDP growth 7.80%, G-Sec Yield 6.54%.

**Market Cap-to-GDP:** India stands at 142%, below USA (213%) and Japan (194%), but above China (74%) and Germany (53%).





## Is Gold Widening India's Trade Gap?



### Top 3 destinations

October growth (y-o-y, in %)

#### Exports

|           |      |  |
|-----------|------|--|
| China     | 42.4 |  |
| Spain     | 43.4 |  |
| Sri Lanka | 29.0 |  |

#### Imports

|             |       |  |
|-------------|-------|--|
| Switzerland | 403.7 |  |
| Hong Kong   | 94.0  |  |
| UK          | 194.4 |  |

- India's exports fell 11.8% to \$34.4B — we sold less.
- Imports jumped 16.6% to \$76.1B, mainly due to gold and silver.
- Since imports were significantly higher, the trade deficit shot up to \$41.7B.
- Experts say this big gap can strain India's financial balance.
- With global demand weak, exports may stay slow.

### Key Takeaways :

- High trade deficit = short-term economic pressure.
- Gold/silver imports reflect sentiment & seasonal buying, not major risk.
- Weak exports may add market volatility.
- Long-term outlook stays strong for India.
- Stay invested, continue SIPs, ignore short-term noise.



# Is India Holding Firm on Jobs at 5.2%?

## INDIA'S OCTOBER EMPLOYMENT DATA

Rural

Unemployment  
Down

5.2%

Unemployment  
steady at

Urban

Unemployment  
Up

55.4%

Labour force participation

Youth Unemployment slightly  
lower

### Unemployment Rate (in %)

|        | INDIA | MALE | FEMALE |
|--------|-------|------|--------|
| Apr-25 | 5.1   | 5.2  | 5      |
| May-25 | 5.6   | 5.6  | 5.8    |
| Jun-25 | 5.6   | 5.6  | 5.6    |
| Jul-25 | 5.2   | 5.3  | 5.1    |
| Aug-25 | 5.1   | 5    | 5.2    |
| Sep-25 | 5.2   | 5.1  | 5.5    |
| Oct-25 | 5.2   | 5.1  | 5.4    |

### Labour Force Participation Rate (in %)

|        | INDIA | MALE | FEMALE |
|--------|-------|------|--------|
| Apr-25 | 55.6  | 77.7 | 34.2   |
| May-25 | 54.8  | 77.2 | 33.2   |
| Jun-25 | 54.2  | 77.1 | 32     |
| Jul-25 | 54.9  | 77.1 | 33.3   |
| Aug-25 | 55    | 77   | 33.7   |
| Sep-25 | 55.3  | 77.1 | 34.1   |
| Oct-25 | 55.4  | 77.4 | 34.2   |

Note: Figures for persons 15 years and above  
Source: MoSPI

- Unemployment stayed at 5.2% — no big change.
- Rural joblessness fell because farm work improved.
- Urban unemployment rose due to slow hiring in services.
- More people started looking for jobs — labour force participation went up to 55.4%.
- Youth unemployment dropped a little, showing early improvement.





- The 16th Finance Commission has submitted its report.
- It outlines the sharing of India's tax revenue between the Centre and States for 2026–2031.
- The team gathered inputs from all states and UTs.
- The rules will determine state funding for the next five years.

## INDIA'S NEW FISCAL FRAMEWORK



16<sup>th</sup> FINANCE COMMISSION  
Report Submitted



Tax Devolution: Centre to States



Nationwide Consultations



5-Year Fiscal Roadmap

### Key Takeaways:

- New tax rules will shape state spending.
- Better state finances = stronger growth.
- Not a big short-term market mover.
- Long-term outlook stays stable and positive.



## Will US Peace Efforts Tip Oil Into Oversupply?

- Oil prices went up a little after a small drop.
- US peace efforts may lead to more oil supply in the future.
- US oil stockpiles fell a lot, which normally supports higher prices.
- More refining and exports increased demand for US oil.
- Overall, the market may move sideways because signals are mixed.

### GLOBAL OIL UPDATE



### Key Takeaways:

- Oil may stay range-bound in the short term.
- Mixed supply-demand signals → no big trend yet.
- Watch global geopolitics for the next move.
- Not a major long-term concern for diversified investors.



## Have Silver ETFs and FoFs Taken the Lead Over Physical Silver?



### Key Takeaways:

- Silver funds are outperforming physical silver across all time frames.
- Rising demand and limited supply support a positive price outlook.
- Ideal for investors seeking momentum + commodity diversification.

- Over the last 3 years, Silver ETFs/FoFs gave better returns than buying physical silver.
- In the past 1 year, silver funds returned 50%+, slightly more than physical silver's ~49%.
- In the last 3–6 months, silver fund returns surged to 34%–56%.
- Silver prices may rise to \$52–53/oz, with a possible jump to \$58–62/oz.
- Silver demand in 2024 (1,219 million oz) was much higher than supply (1,003.8 million oz), mainly due to industrial use (60%).



# LESSONS FROM MILKHA SINGH FOR YOUR FINANCIAL JOURNEY

## 1. START SMALL. DREAM BIG.



Milkha began with nothing — just one small step. Your wealth journey is the same. Start with a ₹500–₹1,000 SIP and keep going. Big wealth begins with small steps.

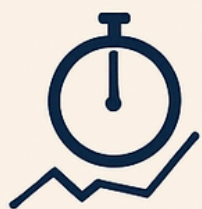


## 2. CONSISTENCY CREATES CHAMPIONS



Milkha trained every day, no matter the conditions. SIPs work the same way — consistent investing beats market noise. **Consistency → Compounding**

## 3. PATIENCE IS POWER



Milkha missed the Olympic medal by milliseconds but never quit. Returns take time — stay invested, stay calm. **Patience wins over timing**



## 4. TEAMWORK & DIVERSIFICATION



Even Milkha had mentors and coaches. In investing, your “team” is diversification. Build a balanced portfolio for long-term success. **Different assets, one goal: growth**

### Key Takeaway:

**Start small, stay consistent, be patient, and diversify — that’s how ordinary investors achieve extraordinary wealth.**





# Weekly Financial Ratio

## Beta

### BETA EXPLAINED: YOUR INVESTMENT'S SPEEDOMETER

#### WHAT IS BETA?



SAME MOVEMENT  
AS MARKET



MORE VOLATILE



LESS VOLATILE



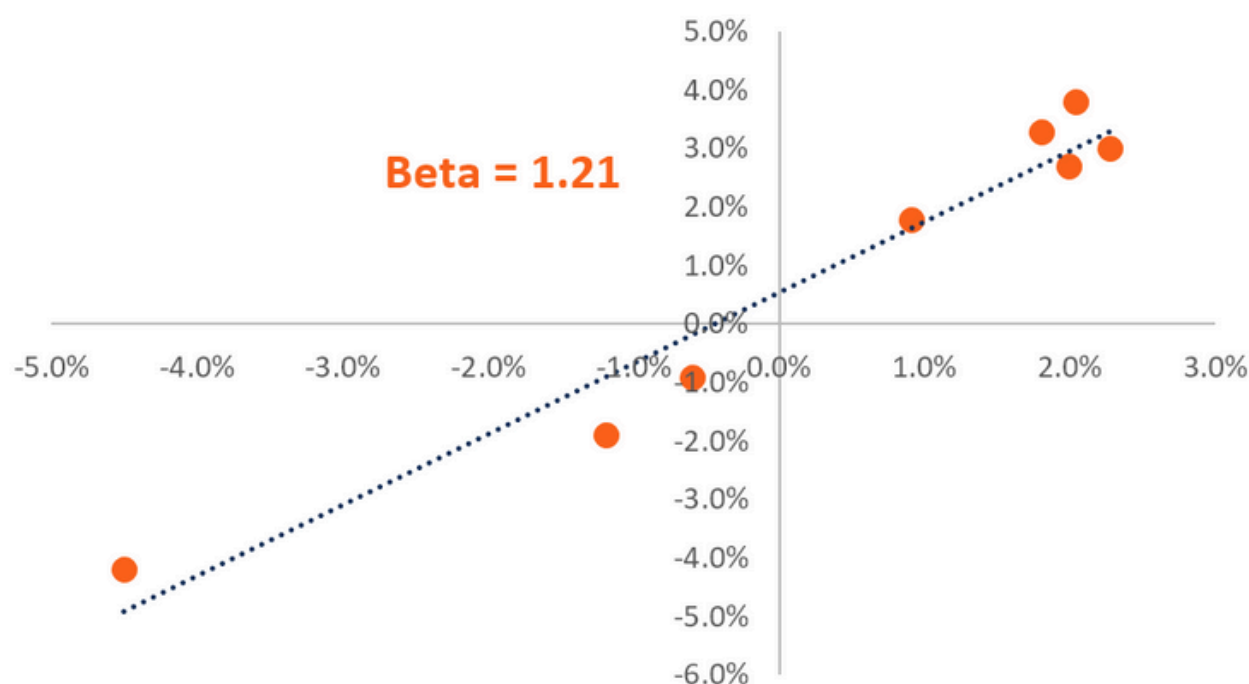
HIGH BETA =  
HIGH RISK,  
HIGH RETURNS



LOW BETA =  
LOW RISK,  
STABLE RETURNS

- Beta shows how much your fund moves compared to the market.
- Beta = 1: Moves the same as the market.
- Beta > 1: Moves more than the market → higher ups & downs.
- Beta < 1: Moves less than the market → more stable.

#### Beta Chart



#### Quick Meaning:

- High Beta = High Risk, High Return
- Low Beta = Low Risk, Steady Return



# Weekly Financial Term

## RISK PARITY: YOUR EASY GUIDE TO BALANCE



Risk Parity is a strategy that balances a portfolio by giving equal risk contribution to each asset instead of equal money allocation.

### HOW IT WORKS



Risky Stuff =  
Small Amount



BALANCE  
IS THE KEY



Safe Stuff =  
Bigger Amount

### THE RESULT



SMOOTH RIDE



STEADY GROWTH



NOT DEPENDENT ON  
ONE THING

### QUOTE:

Wide diversification is only required when investors do not understand what they are doing.” — Warren Buffett





# Thank you



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